

## CONFIDENTIAL

1 UNITED STATES DISTRICT COURT  
2 DISTRICT OF NEW HAMPSHIRE  
3  
4 SECURITIES AND EXCHANGE ) Civil Action No.  
5 COMMISSION, ) 1:21-cv-00260-PB  
6 )  
7 Plaintiff, )  
8 ) VOLUME 1  
9 vs. ) (Pages 1 to 376)  
10 )  
11 LBRY, INC., )  
12 )  
13 Defendant. )  
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13 CONFIDENTIAL VIDEOTAPED DEPOSITION OF  
14 JEREMY KAUFFMAN  
15 New York, New York  
16 Monday, March 21, 2022  
17  
18  
19  
20  
21  
22

23 REPORTED BY:  
24 ELBIA BAIRE  
25 JOB NO. 220321LHR

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05:29 1 there's tens of millions of people using it. Feel  
2 free to compare the price between those two dates.

3 MR. JONES: We can go off the record.  
4 It's 5:30.

05:29 5 VIDEOGRAPHER: We are going off the  
6 record at 5:30.

7 (At this time, a discussion was  
8 held off the record.)

9 VIDEOGRAPHER: Back on the record,  
05:37 10 5:37.

11 Q. Okay. Mr. Kauffman, do you currently  
12 own LBC?

13 A. Yes.

14 Q. How much do you own?

05:37 15 A. I don't know.

16 Q. Approximately how much do you own?

17 A. Maybe couple hundred thousand.

18 Q. Have you participated in the employee  
19 purchase program for LBC that LBRY has offered?

05:37 20 A. Yes.

21 Q. Okay. And do you know the extent of  
22 your participation in that program?

23 A. I don't. But it's a fairly small  
24 amount. It's like \$50 a week or something.

05:37 25 Q. Okay. And for how long have you been

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05:37 1 doing that?

2 A. How ever long it ran.

3 Q. Okay. Do you know how long it ran?

4 A. I don't, off the top of my head.

05:37 5 Q. Its ended now?

6 A. I'm not certain. I don't -- I don't

7 pay attention to my -- to it.

8 Q. Okay.

9 A. I don't pay attention to my LBC

05:38 10 holdings.

11 Q. Okay. Do you pay attention to sort of  
12 the company offering the program generally?

13 A. I think it's good that our employees  
14 have LBC, so as a way of getting them to --

05:38 15 Q. Getting them what?

16 A. I think it's good that our employees  
17 have LBC.

18 Q. Why is that good?

19 A. Because they'll -- they'll use it,  
05:38 20 they'll be more familiar with it. It's something  
21 that we are building on top of, and I want them to  
22 be, you know, comfortable with it.

23 Q. Did you encourage participation in the  
24 employee LBC purchase program?

05:38 25 A. Not strongly.